



Benefit Funds

To: Pensioners and Beneficiaries

From: National Industry Pension Fund (NIPF)

Date: February 2023

Re: Direct Deposit Authorization

Effective July 1, 2023, the NIPF will require mandatory direct deposit for all benefit payments. Enclosed with this letter you will find a Direct Deposit Authorization Form to receive your benefit payments by direct deposit. Please carefully and clearly fill out the enclosed form and return it along with a voided check for a checking account or a deposit slip for a savings account in the enclosed self-addressed return envelope. For more information about this requirement, refer to the second page of the form.

Once your direct deposit begins, your benefit payments will automatically be deposited into your bank account each month and you will no longer receive a paper check. Having direct deposit reduces the risk of your check being lost or stolen and prevents any delays in receiving your monthly benefit payments.

This form must be returned to our office no later than June 5, 2023. If this form is not received in good order by June 5, 2023, your benefits will be placed into a suspended status effective July 1, 2023. Once this form is received by our office in good order, your benefit payments will resume as soon as administratively feasible. If the form is received in good order on or before June 5, 2023, please expect your July 1, 2023 benefit check to be directly deposited into your bank account.

If you have any questions, please do not hesitate to contact us at 1-800-458-1010 or pensionfunds@seiufunds.org.

Enclosure(s): As Stated